

**OLCESE WATER DISTRICT AND OLCESE GSA
BOARD OF DIRECTORS
Rio Bravo Ranch, 15701 Highway 178
August 21, 2023**

The regular meeting of the Board of Directors of Olcese Water District was held on August 21, 2023 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

The President, James L. Nickel, called the meeting to order at 10:00 am and presided thereat.

II. ROLL CALL

The following Directors were present:

James L. Nickel, President
Robert Teagarden

Blaine Hanson
Brian W. Grant

Jeff Siemens

Others Present Were: Isaac St. Lawrence – Attorney, Cailee Luter, Senior Accountant for Nickel Family LLC and Stefanie Wickensheimer - Executive Assistant for Nickel Family LLC.

III. APPROVAL OF MINUTES

On motion of Director Brian Grant, seconded by Director Blaine Hanson, and unanimously carried, the minutes of the May 15, 2023 meetings be approved.

IV. PUBLIC INPUT

There was no public input.

V. TREASURER'S REPORT

- a. Cailee Luter presented the Quarterly Treasurer's Report covering December 31, 2022 to June 30, 2023, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee reported that Olcese had \$312,029.89 starting funds in 2023. For the period April-June, Olcese had expenses of (\$306,169.53) and total revenue of \$359,227.49 which came from the hydro and water tolls from the golf course, leaving a balance as of June 30, 2023 in the amount of \$333,025.56. The total deferred Hydro Royalty/Interest due is \$9,324,507.80. It was moved by Director Bob Teagarden, seconded by Director Jeff Siemens, and unanimously carried, that the Treasurer's Report be approved.

VI. APPROVAL OF WARRANTS

- a. Warrants 3904 through 3988, plus various invoices that were paid electronically were presented for April-June, in the total amount of \$307,977.23. After review and discussion, it was moved by Director Grant seconded by Director Siemens and unanimously carried, that the warrants be ratified.

VII. DISTRICT OPERATIONS

- a. Hydro Operations – Director Siemens reported that there was a little glitch with the hydro over the weekend due to a power outage. Sent hydro data into Accusonics to figure out what is needed to fix some issues going on. Looking to bring on an apprenticeship to train for Armando’s retirement. Attorney Isaac reported that a level of 245,000 ac ft has been requested for Lake Isabella.
- b. SMP – No report
- c. SGMA/GSP – Director Grant reported SGMA and coordination committee updates. Call with the State coming up around September 19th.

VIII. ATTORNEY’S REPORT

No report

IX. ENGINEER’S REPORT

No report

X. OLCESE GSA

No input

XI. EXECUTIVE SESSION

- a. Executive session was opened at 10:20 am. After a report from Isaac - attorney, the executive session was closed at 10:30 am and no action was taken.

XII. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Hanson, seconded by Director Teagarden, and unanimously carried, the meeting was adjourned at 10:31 am. The next regular meeting is scheduled for Monday, November 20, 2023 at 10:00 am.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Robert O. Teagarden, Secretary
Olcese Water District