

**MEETING MINUTES
THE BOARD OF DIRECTORS OLCESE WATER DISTRICT AND GSA
NOVEMBER 29, 2023**

The regular meeting of the Board of Directors of Olcese Water District was held on November 29, 2023 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

The President, James L. Nickel, called the meeting to order at 10:02 am and presided thereat.

II. ROLL CALL

The following Directors were present:

James L. Nickel, President	Blaine Hanson	Jeff Siemens
Robert Teagarden	Brian Grant	

Others Present Were: Isaac St. Lawrence – Attorney, Ed Hudson – Engineer, Cailee Luter, Senior Accountant for Nickel Family LLC, Jacob Morse, Hydro Operator and Stefanie Wickensheimer - Executive Assistant for Nickel Family LLC.

III. APPROVAL OF MINUTES

On motion of Director Brian Grant, seconded by Director Blaine Hanson, and unanimously carried, the minutes of the August 21, 2023 meeting are approved.

IV. PUBLIC INPUT

There was no public input.

V. APPROVAL OF 2022 AUDITED FINANCIAL STATEMENTS

- A. Cailee Luter reviewed the 2022 audited financial statements. It was moved by Director Jeff Siemens, seconded by Director Brian Grant, and unanimously carried, that the 2022 audited financial statements be approved.

VI. TREASURER’S REPORT

- B. Cailee Luter presented the Quarterly Treasurer’s Report covering December 31, 2022 to September 30, 2023, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee Luter reported that Olcese had \$312,029.89 starting funds in 2022. Olcese had expenses of (\$468,908.29), leaving a balance as of September 30, 2023, in the amount of \$706,195.23. Total revenue for the period July-September was \$842,077.96 from the hydro and water tolls from the golf course. The total deferred Hydro Royalty/Interest due is \$9,324,507.80. It was moved by Director Robert Teagarden, seconded by Director Siemens, and unanimously carried, that the Treasurer’s Report be approved.

VII. APPROVAL OF WARRANTS

- A. Warrants 3989 through 4101, plus various invoices that were paid electronically were presented for July thru September, in the total amount of \$472,086.76. After review and discussion, it was moved by Director Grant, seconded by Director Siemens, and unanimously carried, that the warrants be ratified.

VIII. APPROVAL OF 2024 BUDGET/CASH FLOW

Cailee Luter presented the 2024 budget and cash flow. After review and discussion, it was moved by Director Grant, seconded by Director Teagarden, and unanimously carried, that the 2024 budget/cash flow be approved as presented.

IX. DISTRICT OPERATIONS

- A. Hydro Operations – Director Siemens reported a few requirement changes for USGS.
- B. SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C. SGMA/GSP Discussion – No report

X. ATTORNEY’S REPORT

No report

XI. ENGINEER’S REPORT

Ed Hudson met with Jake Morse and Matt Singleton at the hydro prior to the meeting to complete his inspection of the facility. He reported that there was nothing unusual to note in his annual dam inspection for FERC. Ed discussed a few areas that will need maintenance on the off season.

XII. OLCESE GSA

Director Grant reported that the Kern Basin is still trying to determine what plan to follow.

A. APPROVE GSP COST SHARING AGREEMENT

Director Grant reviewed the GSP cost share agreement. It was moved by Director Teagarden, seconded by Director Hanson, and unanimously carried, for the continued participation in the coordination of the Kern Subbasin subject to legal changes to the verbiage of the cost share agreement.

XIII. EXECUTIVE SESSION

Executive session was opened at 10:59 am. After a report from Isaac - attorney, the executive session was closed at 11:14 am and no action was taken.

A. POTENTIAL LITIGATION – GOV’T CODE 54956.9(D)(2) AND/OR 54956.9(D)(4) - TWO MATTERS

No input

XIV. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Hanson, seconded by Director Grant, and unanimously carried, the meeting was adjourned at 11:14 PM. The next regular meeting is scheduled for Monday, February 19, 2024 at 10:00 AM.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Robert O. Teagarden, Secretary
Olcese Water District