

**OLCESE WATER DISTRICT AND OLCESE GSA
BOARD OF DIRECTORS
Rio Bravo Ranch, 15701 Highway 178
August 19, 2024**

The regular meeting of the Board of Directors of Olcese Water District was held on August 19, 2024 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

Director Brian Grant, called the meeting to order at 10:01 am and presided thereat.

II. ROLL CALL

The following Directors were present:

Jeff Siemens	Blaine Hanson
Robert Teagarden	Brian Grant

Call-in: James L. Nickel, President

Others Present Were: Isaac St. Lawrence - Attorney Jeff Siemens, Cailee Luter, Senior Accountant for Nickel Family LLC and Stefanie Wickensheimer - Executive Assistant for Nickel Family LLC.

III. APPROVAL OF MINUTES

On motion of Director Blaine Hanson, seconded by Director Jeff Siemens, and unanimously carried, the minutes of the May 19, 2024 are approved.

IV. PUBLIC INPUT

There was no public input.

V. TREASURER'S REPORT

- a. Cailee Luter presented the Quarterly Treasurer's Report covering December 31, 2023 to June 30, 2024, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee reported that Olcese had \$1,028,582.61 starting funds in 2024. For the period April-June, Olcese had expenses of (\$179,688.53) and total revenue of \$215,977.00 which came from the hydro and water tolls from the golf course, leaving a balance as of June 30, 2024 in the amount of \$1,011,063.13. The total deferred Hydro Royalty/Interest due is \$10,027,528.80. It was moved by Director Bob Teagarden, seconded by Director Siemens, and unanimously carried, that the Treasurer's Report be approved.

VI. APPROVAL OF WARRANTS

- a. Warrants 4288 through 4363, plus various invoices that were paid electronically were presented for April thru June, in the total amount of \$179,699.53. After review and discussion, it was moved by Director Siemens seconded by Director Teagarden and unanimously carried, that the warrants be ratified.

VII. DISTRICT OPERATIONS

- A. Hydro Operations – Hydro is running both units as of this morning. Should be hearing from SVP soon; waiting to get their signed copy of the agreement back.
- B. SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C. SGMA/GSP – State Board is doing two public workshops next week, Aug 26th & 29th.

VIII. ATTORNEY’S REPORT

No report

IX. ENGINEER’S REPORT

No report

X. OLCESE GSA

Director Grant gave an update on the GSA plan submittal.

XI. EXECUTIVE SESSION

Executive session was opened at 10:18 am. After a discussion, the executive session was closed at 10:24 am. Attorney Isaac reported that no action was taken.

XII. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Hanson, seconded by Director Siemens, and unanimously carried, the meeting was adjourned at 10:25 am. The next regular meeting is scheduled for Monday, November 18, 2024 at 10:00 am.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Stefanie Wickensheimer, Secretary
Olcese Water District