

**MEETING MINUTES
THE BOARD OF DIRECTORS OLCESE WATER DISTRICT AND GSA
NOVEMBER 18, 2024**

The regular meeting of the Board of Directors of Olcese Water District was held on November 18, 2024 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

The President, James L. Nickel, called the meeting to order at 10:00 am and presided thereat.

II. ROLL CALL

The following Directors were present:

| | | |
|----------------------------|---------------|--------------|
| James L. Nickel, President | Blaine Hanson | Jeff Siemens |
| Robert Teagarden | Brian Grant | |

Others Present Were: Isaac St. Lawrence – Attorney, Ed Hudson – Engineer, Cailee Luter - Treasurer and Stefanie Wickensheimer - Secretary.

III. APPROVAL OF MINUTES

On motion of Director Blaine Hanson, seconded by Director Jeff Siemens, and unanimously carried, the minutes of the August 19, 2024 meeting are approved.

IV. PUBLIC INPUT

There was no public input.

V. APPROVAL OF 2023 AUDITED FINANCIAL STATEMENTS

- A. Cailee Luter reviewed the 2023 audited financial statements. It was moved by Director Robert Teagarden, seconded by Director Hanson, and unanimously carried, that the 2023 audited financial statements be approved.

VI. TREASURER’S REPORT

- B. Cailee Luter presented the Quarterly Treasurer’s Report covering December 31, 2023 to September 30, 2024, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee Luter reported that Olcese had \$1,028,179.34 starting funds in 2024. Total revenue for the period July-September was \$825,002.42 from the hydro and water tolls from the golf course. Olcese had expenses of (\$591,314.92), leaving a balance as of September 30, 2024, in the amount of \$1,244,750.63. The total deferred Hydro Royalty/Interest due is \$10,027,528.80. It was moved by Director Siemens, seconded by Director Brian W. Grant, and unanimously carried, that the Treasurer’s Report be approved.

VII. APPROVAL OF WARRANTS

- A. Warrants 4364 through 4455, plus various invoices that were paid electronically were presented for July thru September, in the total amount of \$591,314.92. After review and discussion, it was moved by Director Teagarden, seconded by Director Grant, and unanimously carried, that the warrants be ratified.

VIII. APPROVAL OF 2024 BUDGET/CASH FLOW

Cailee Luter presented the 2025 budget and cash flow. After review and discussion, it was moved by Director Grant, seconded by Director Hanson, and unanimously carried, that the 2025 budget/cash flow be approved as presented.

IX. DISTRICT OPERATIONS

- A. Hydro Operations – Director Siemens reported that the hydro facility is in the off-season maintenance period. Will start plating the penstocks in sections as opposed to patching. President Nickel mentioned that the FERC renewal is coming up; need to determine the timeline for renewal.
- B. SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C. SGMA/GSP Discussion – Director Grant gave a SGMA update and discussed having a Special meeting Wednesday, December 10th at 11 AM.

X. ATTORNEY’S REPORT

No report

XI. ENGINEER’S REPORT

Ed Hudson met with Jake Morse at the hydro prior to the meeting to complete his inspection of the facility. He reported that there was nothing unusual to note in his annual dam inspection for FERC. Ed discussed a few areas that will need maintenance on the off season.

XII. OLCESE GSA

Director Grant reported that there is no update at this time.

A. APPROVE GSP

Not ready for approval at this time. Will review and approve at the special meeting scheduled for December 10th at 11 am.

B. APPROVE COORDINATION AGREEMENT

Not ready for approval at this time. Will review and approve at the special meeting scheduled for December 10th at 11 am.

XIII. EXECUTIVE SESSION

Executive session was opened at 10:35 am. After a report from Isaac - attorney, the executive session was closed at 10:39 am and no action was taken.

A. POTENTIAL LITIGATION – GOV'T CODE 54956.9(D)(2) AND/OR 54956.9(D)(4) - TWO MATTERS

No input

XIV. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Siemens, seconded by Director Hanson, and unanimously carried, the meeting was adjourned at 10:41 PM. The next regular meeting is scheduled for Monday, February 17, 2025 at 10:00 AM.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Stefanie Wickensheimer, Secretary
Olcese Water District