

**MEETING MINUTES
THE BOARD OF DIRECTORS OLCESE WATER DISTRICT AND GSA
NOVEMBER 17, 2025**

The regular meeting of the Board of Directors of Olcese Water District was held on November 17, 2025 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

The President, James L. Nickel, called the meeting to order at 10:00 am and presided thereat.

II. ROLL CALL

The following Directors were present:

James L. Nickel, President	Blaine Hanson
Robert Teagarden	Brian Grant

Others Present Were: Isaac St. Lawrence – Attorney, Cailee Luter – Treasurer, Stefanie Wickensheimer – Secretary and Luke Michael – NFLLC Staff.

Absent: Jeff Siemens

III. APPROVAL OF MINUTES

On motion of Director Robert Teagarden, seconded by Director Blaine Hanson, and unanimously carried, the minutes of the August 18, 2025 meeting are approved.

IV. PUBLIC INPUT

There was no public input.

V. APPROVAL OF 2024 AUDITED FINANCIAL STATEMENTS

- A. Cailee Luter reviewed the 2024 audited financial statements. It was moved by Director Brian W. Grant, seconded by Director Hanson, and unanimously carried, that the 2024 audited financial statements be approved.

VI. TREASURER’S REPORT

- B. Cailee Luter presented the Quarterly Treasurer’s Report covering December 31, 2024 to September 30, 2025, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee Luter reported that Olcese had \$1,227,838.36 starting funds in 2025. Total revenue for the period July-September was \$2,344,768.66 from the hydro and water tolls from the golf course. Olcese had expenses of (\$1,778,912.58), leaving a balance as of September 30, 2025, in the amount of \$2,673,086.99. The total deferred Hydro Royalty/Interest due is \$10,767,991.80. It was moved by Director Grant, seconded by Director Teagarden, and unanimously carried, that the Treasurer’s Report be approved.

VII. APPROVAL OF WARRANTS

- A. Warrants 4689 through 4762, plus various invoices that were paid electronically were presented for July thru September, in the total amount of \$1,970,100.29. After review and discussion, it was moved by Director Grant, seconded by Director Teagarden, and unanimously carried, that the warrants be ratified.

VIII. APPROVAL OF 2026 BUDGET/CASH FLOW

Approval of the 2026 budget has been delayed; waiting for more information.

IX. DISTRICT OPERATIONS

- A. Hydro Operations – Director Grant reported that the hydro is not running currently.
- B. SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C. SGMA/GSP Discussion

X. ATTORNEY’S REPORT

No report

XI. ENGINEER’S REPORT

No report

XII. OLCSE GSA

A. Approve funding for ongoing Kern Basin coordination for State Water Resource Control Board

- A. Director Grant reported that there has been a funding request for ongoing Kern Basin coordination for State Water Resource Control Board. The total amount is \$32,814.77, with half paid before the end of 2025 and the remaining amount paid in January 2026. After review and discussion, it was moved by Director Teagarden, seconded by Director Hanson, and unanimously carried, that the funding be approved.

XIII. EXECUTIVE SESSION

Executive session was opened at 10:22 am. After a report from Isaac - attorney, the executive session was closed at 10:35 am and no action was taken.

A. POTENTIAL LITIGATION – GOV’T CODE 54956.9(D)(2) AND/OR 54956.9(D)(4) - TWO MATTERS

No input

XIV. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Grant, seconded by Director Hanson, and unanimously carried, the meeting was adjourned to another meeting to be scheduled in December 2026 at 10:36 PM. The next regular meeting is scheduled for Monday, February 16, 2026 at 10:00 AM.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Stefanie Wickensheimer, Secretary
Olcese Water District