

**MEETING MINUTES**  
**THE BOARD OF DIRECTORS OLCESE WATER DISTRICT AND GSA**  
**FEBRUARY 17, 2026**

The regular meeting of the Board of Directors of Olcese Water District was held on February 17, 2026 at 15701 Highway 178, Bakersfield, California.

**I. CALL TO ORDER**

The President, James L. Nickel, called the meeting to order at 10:00 am and presided thereat.

**II. ROLL CALL**

The following Directors were present:

James L. Nickel, President	Blaine Hanson
Robert Teagarden	Brian Grant

Absent: Jeff Siemens

Others Present Were: Isaac St. Lawrence – Attorney, Cailee Luter, Treasurer.

**III. APPROVAL OF MINUTES**

On motion of Director Brian Grant, seconded by Director Blaine Hanson, and unanimously carried, the minutes of the November 17, 2025 meeting is approved.

**IV. PUBLIC INPUT**

There was no public input.

**V. TREASURER’S REPORT**

- A. Cailee Luter presented the Quarterly Treasurer’s Report covering December 31, 2024 to December 31, 2025, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Cailee Luter reported that Olcese had \$1,227,838.36 starting funds in 2025. Total revenue for 2025 was \$3,939,895.82 from the hydro and water tolls from the golf course. Total expenses for 2025 were (\$1,724,329.66), leaving a balance as of December 31, 2025, in the amount of \$2,215,566.16. The total deferred Hydro Royalty/Interest due is \$11,586,643.80. It was moved by Director Robert Teagarden, seconded by Director Grant, and unanimously carried, that the Treasurer’s Report be approved.

**VI. APPROVAL OF WARRANTS**

- A. Warrants 4763 through 4837, plus various invoices that were paid electronically were presented for October thru December, in the total amount of \$1,491,516.49. After review and discussion, it was moved by Director Grant, seconded by Director Hanson, and unanimously carried, that the warrants be ratified.

**VII. APPROVAL OF 2026 BUDGET/CASH FLOW**

- A. Cailee Luter presented the 2026 budget and cash flow. After review and discussion, it was moved by Director Grant, seconded by Director Teagarden, and unanimously carried, that the 2026 budget/cash flow be approved as presented.

**VIII. DISTRICT OPERATIONS**

- A. Hydro Operations
- B. SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C. SGMA/GSP Discussion –

**IX. ATTORNEY’S REPORT**

No report

**X. ENGINEER’S REPORT**

No engineers report; need to follow up with Ed Hudson

**XI. OLCESE GSA**

No report

**XII. EXECUTIVE SESSION**

- A. **POTENTIAL LITIGATION – GOV’T CODE 54956.9(D)(2) AND/OR 54956.9(D)(4) - TWO MATTERS**

**XIII. ADJOURNMENT**

There being no further business to come before the Board, on motion of Director Hanson, seconded by Director Grant, and unanimously carried, the meeting was adjourned at 10:07AM. The next regular meeting is scheduled for Monday, May 18, 2026 at 10:00 AM.

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James L. Nickel, President  
Board of Directors, Olcese Water District

ATTEST:

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Stefanie Wickensheimer, Secretary  
Olcese Water District