

**OLCESE WATER DISTRICT AND OLCESE GSA
BOARD OF DIRECTORS
Rio Bravo Ranch, 15701 Highway 178
May 18, 2026**

The regular meeting of the Board of Directors of Olcese Water District was held on May 18, 2026 at 15701 Highway 178, Bakersfield, California.

I. CALL TO ORDER

Director Brian Grant, called the meeting to order at 10:02 am and presided thereat.

II. ROLL CALL

The following Directors were present:

James L. Nickel
Robert Teagarden

Jeff Siemens
Brian Grant

Blaine Hanson

Others Present Were: Isaac St. Lawrence - Attorney Jeff Siemens, Cailee Luter, Treasurer and Stefanie Wickensheimer, Secretary.

III. APPROVAL OF MINUTES

On motion of Director Brian W. Grant, seconded by Director Jeff Siemens, and unanimously carried, the minutes of the February 17, 2026 are approved.

IV. PUBLIC INPUT

There was no public input.

V. TREASURER'S REPORT

- a. Treasurer Cailee Luter presented the Quarterly Treasurer's Report covering December 31, 2025 to March 31, 2026, consisting of the Report of the District Treasurer, Statement of Cash Flow, and Statement of Revenue & Expense. Director Hanson reported that Olcese had \$3,456,284.48 starting funds in 2026. For the period Jan-Mar, Olcese had expenses of (\$622,287.30) and total revenue of \$422,504.46 which came from the hydro and water tolls from the golf course, leaving a balance as of March 31, 2026 in the amount of \$3,256,501.64. The total deferred Hydro Royalty/Interest due is \$11,586,643.80. It was moved by Director Robert Teagarden, seconded by Director Blaine Hanson, and unanimously carried, that the Treasurer's Report be approved.

VI. APPROVAL OF WARRANTS

- a. Warrants 4838 through 4937, plus various invoices that were paid electronically were presented for January thru March, in the total amount of \$623,786.83. After

review and discussion, it was moved by Director Teagarden seconded by Director Grant and unanimously carried, that the warrants be ratified.

VII. DISTRICT OPERATIONS

- A.** Hydro Operations – Director Siemens reported that the plant is doing well, moving along with upgrades. Last night both units tripped around 1 am; Jake M. is working with JTI to figure out what happened. Mr. Lu’s engineering report was done very well and will figure out next steps.
- B.** SMP – No change to the SMP. Still waiting on the final decision from Department of Fish and Wildlife.
- C.** SGMA/GSP - Director Grant gave an update on SGMA; haven’t heard back from DWR yet.

VIII. ATTORNEY’S REPORT

Attorney Isaac gave an update on new financial training that is currently being developed; will be available by 2028.

IX. ENGINEER’S REPORT

No report

X. OLCESSE GSA

After review and discussion, it was moved by Director Teagarden seconded by Director Hanson and unanimously carried, that the Kern Subbasin GSP Cost Sharing Agreement (26-02) be approved as presented.

XI. EXECUTIVE SESSION

Executive session was opened at 10:28 am. After a discussion, the executive session was closed at 10:41 am. Attorney Isaac reported that no action was taken.

XII. ADJOURNMENT

There being no further business to come before the Board, on motion of Director Hanson, seconded by Director Siemens, and unanimously carried, the meeting was adjourned at 10:41 am. The next regular meeting is scheduled for Monday, August 17, 2026 at 10:00 am.

James L. Nickel, President
Board of Directors, Olcese Water District

ATTEST:

Stefanie Wickensheimer, Secretary
Olcese Water District